

BEEYU OVERSEAS LIMITED

Regd. Office: Futhara (Bhingachh), P. O.: Ramganj, Block: Islampur, Dist: Uttar Dinajpur - 733 207 (W.B.)

CIN: L51109WB1993PLC057984

E-mail id: info@beeyuoverseas.in Website: www.beeyuoverseas.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016

Particulars	QUARTER ENDED			HALF YEAR ENDED		(Rupees in Lac)
	30-09-16	30-06-16	30-09-15	30-09-16	30-09-15	31-03-16
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations (Net)	-	-	-	-	-	-
2 Expenses						
(a) Cost of Material Consumed	-	-	-	-	-	-
(b) Purchase of Stock in trade	-	-	-	-	-	-
(c) Change in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
(d) Employees Benefit Expenses	0.26	0.49	0.18	0.75	0.36	1.38
(e) Depreciation and amortisation expenses	0.68	0.68	0.68	1.36	1.36	2.74
(f) Other expenses	0.90	3.79	1.20	4.59	4.15	5.26
Total Expenses	1.84	4.96	2.06	6.80	5.87	9.38
3 Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1.84)	(4.96)	(2.06)	(6.80)	(5.87)	(9.38)
4 Other Income	1.50	1.50	1.50	3.00	3.00	6.00
5 Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3+4)	(0.34)	(3.46)	(0.56)	(3.80)	(2.87)	(3.38)
6 Finance Cost	-	-	-	-	-	-
7 Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(0.34)	(3.46)	(0.56)	(3.80)	(2.87)	(3.38)
8 Exceptional Items	-	-	-	-	-	-
9 Profit/ (Loss) from ordinary activities before tax (7+8)	(0.34)	(3.46)	(0.56)	(3.80)	(2.87)	(3.38)
10 Tax Expenses	-	-	-	-	-	-
11 Net Profit/ (Loss) from ordinary activities after tax (9-10)	(0.34)	(3.46)	(0.56)	(3.80)	(2.87)	(3.38)
12 Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit/ (Loss) for the period (11+12)	(0.34)	(3.46)	(0.56)	(3.80)	(2.87)	(3.38)
14 Paid up equity share capital (Face value)	1,414.15	1,414.15	1,414.15	1,414.15	1,414.15	1,414.15
15 Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	-	-	-	-	-	1,361.70
16 Earnings Per Share (EPS) of Rs.10/- each (No extraordinary items) Basic & Diluted (not annualized)	-	(0.02)	-	(0.02)	(0.02)	(0.02)

Notes:-

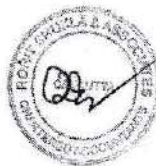
- The Company is not carrying on any tea manufacturing activity as its unit located in Coty, Tamil Nadu has been sold.
- The Company decided to change its business model from manufacturing to trading which is yet to be finalised.
- The above result duly reviewed by the Audit Committee here been approved by the Board of Directors in its meeting held on 14.11.2016.
- Figures for the previous year have been re-arranged and re-grouped wherever necessary.
- Statutory Auditors have completed review of these Financial Result for the quarter ended on 30th September 2016.

Place: Kolkata

Date: 14.11.2016

BEEYU OVERSEAS LTD.
For Beeyu Overseas Limited

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Hemant Director
Whole Time Director
DIN: 01662072



Beeyu Overseas Limited

Statement of Assets and Liabilities

(Rs. in Lac)

Particulars	As at Half Year ended 30.09.2016	As at Year Ended 31.03.2016
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share Capital		
(b) Reserves and surplus	141,414,530	141,414,530
(c) Money received against share warrants	(130,517,574)	(130,137,436)
Sub-total - Shareholders' funds (A)	10,896,956	11,277,094
2. Share application money pending allotment (B)	-	-
3. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	10,000,000	10,000,000
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities (C)	10,000,000	10,000,000
4. Current liabilities		
(a) Short-term borrowings	820,000	500,000
(b) Trade payables	-	-
(c) Other current liabilities	-	-
(d) Short-term provisions	240,672	300,672
Sub-total-Current Liabilities	-	-
Sub-total - Current liabilities (D)	1,060,672	800,672
TOTAL-EQUITY AND LIABILITIES (A+B+C+D)	21,957,628	22,077,766
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	19,903,373	20,039,373
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	29,570	29,570
(e) Other non-current assets	-	-
Sub-total - Non-current assets (A)	19,932,943	20,068,943
2. Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	-	-
(d) Cash and cash equivalents	268,652	252,790
(e) Short-term loans and advances	1,756,033	1,756,033
(f) Other current assets	-	-
Sub-total - Current assets (B)	2,024,685	2,008,823
TOTAL-ASSETS (A+B)	21,957,628	22,077,766



INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Beeyu Overseas Limited
Registered Office:
Fulhara (Bhimgach), P. O. Ramganj
Block: Islampur
District: Uttar Dinajpur
Pin Code 733 207
West Bengal

1. We have reviewed the accompanying statement of unaudited financial results for the quarter and half year ended **30th September 2016** in which are incorporated the results ('interim financial information') of **Beeyu Overseas Limited** (hereinafter referred to as "the Company") prepared by the Company pursuant to the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purpose. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.




3. We report that:

- a) As stated in Note 1 of the accompanying statement of unaudited financial results, the Company sold its tea manufacturing unit at Ooty, Tamilnadu and presently not carrying on any tea manufacturing activity. Moreover, Company had decided to change its business model from manufacturing to trading, which is yet to be finalized. The company has also leased out its corporate office at Kolkata.
- b) The company has incurred a net loss of Rs.0.34 lakh for the three months period ended 30th September 2016. As at 30th September 2016, the company's liabilities (including non-current and current) exceeded the current assets. In view of what has been stated above, we are unable to comment whether the company will be able to continue as a going concern.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the Statement prepared, fairly in all material respects, in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and in accordance with the accounting principles generally accepted in India, has not disclosed the information required to be disclosed in line with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ROHIT SHUKLA & ASSOCIATES
Chartered Accountants
[Firm Registration No. 315178E]


Rohit Shukla
Proprietor
Membership No. 052453



Place: Kolkata
Date: 14th November 2016